

performed any acts or executed any other instrument which might prevent The Bank from operating under any of the terms and conditions of this assignment, or which would limit The Bank in such operation; and owner further covenants and warrants to The Bank that it has not executed or granted any modification whatever of said lease, whether orally or in writing, and that the said lease is in full force and effect according to its original terms, and that there are no defaults now existing under the said lease.

Owner hereby assigns any portion of an award payable by reason of condemnation action under the right of eminent domain and directs that such award shall be paid direct to Southern Bank and Trust Company, Greenville, South Carolina.

The owner, as additional security, specifically assigns to The Bank, any purchase proceeds receivable by reason of the lessee's exercising any first refusal option or any option to purchase the property as may be provided in the above referred to lease, additions, amendments and/or supplements thereto.

Upon payment in full of the entire indebtedness secured hereby, as evidenced by a recorded satisfaction or release of the basic security instrument, this assignment shall be void and of no effect and said recorded satisfaction or release shall automatically operate to release this assignment of record.

All covenants and agreements hereinabove contained on the part of either party shall apply to and bind their heirs, executors or administrators, successors or assigns.

IN WITNESS WHEREOF, the owner has executed this assignment by having set his hand and affixed his seal on this 12th day of December, 1968.

WITNESS:

Darryl C. Waters  
Harry R. Stephenson, Jr.

R. M. Caine (LS)  
R. M. Caine

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

P R O B A T E

PERSONALLY APPEARED BEFORE ME, the undersigned witness, and made oath that (s)he saw the within named R. M. Caine sign, seal and as his act and deed deliver the within written instrument and that (s)he with the other witness subscribed above witnessed the execution thereof.

Sworn to before me this 12th day )  
of December, 1968. )

Darryl C. Waters

Harry R. Stephenson, Jr.  
Notary Public for South Carolina

My Commission Expires January 1, 1971.

Recorded December 12, 1968 At 12:47 P.M. # 14279